

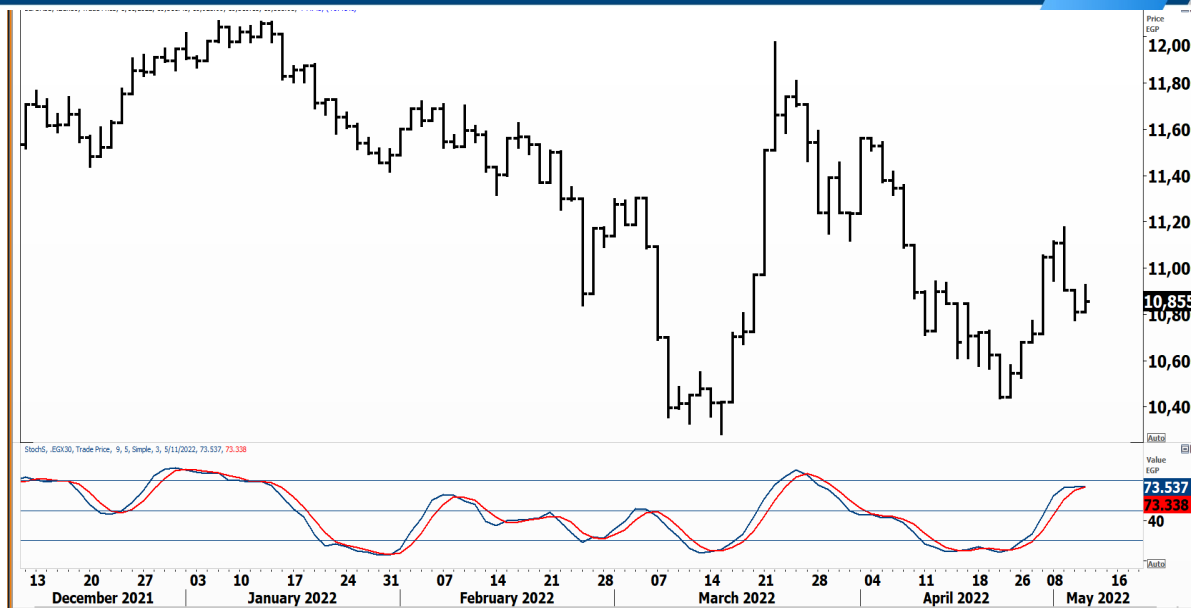


PIONEERSECURITIES

TECH TO THE POINT

12-May- 2022

This report must be read with the disclaimer
on the last page



Price EGP	Last	10,855.93
	High Today	10,925.99
	Low Today	10,810.15
	Volume M	85.185
	First Support	10,700
	Second Support	10,400
	First Resistance	11,200
	Second Resistance	11,550
	Stop Loss	
	HISTORICAL RETURN %	
	1 WEEK	-1.74%
	1 MONTH	1.19%
	1 QUARTER	-6.38%
	1 YEAR	0.82%
	YTD	-9.15%

Analysis

If we rebound from here, this will be positive on the short-term. As we mentioned yesterday, a break above 11,200 is a confirmed short-term signal.

On the other hand, the 10,700 level is expected to be able to halt the market decline; thus, a rebound from above 10,700 will be seen as a positive scenario.

Our final stop remains as it is, below 10,400.

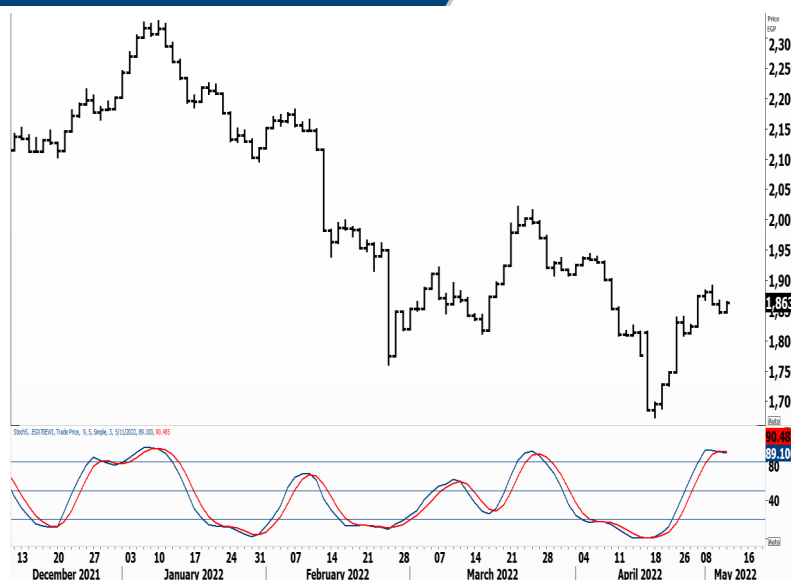
Small Caps Index/ EGX 70

Analysis

A break above 1,900 on the EGX 70 index will trigger a short-term entry signal with a target around 2,000.

The index looks ok on the short-term, which means that small caps are expected to witness another short-term rise.

We will not turn more bullish until the 2,000 level is broken to the upside.



Resistance


No stocks broke their resistance yesterday

Support

No stocks broke their support yesterday


Testing

Support


RMDA  The stock tested its breakout level, which now serves as support and rebounded to close at 2.34. We are bullish on RMDA and expecting it to approach 2.8.

CIEB  The 6.2 level is the current support for CIEB. Position holders are recommended to place their stop below this level.

Resistance

DOMT  It looks like the stock is preparing itself to break 4.65. A breakout above this level will trigger a buy signal with a target around 5.25. Thus, investors who want to enter are recommended to step in at the breakout.

SPMD  A confirmed breakout above 0.65 will trigger an entry signal. Such a breakout will probably lead the stock near 0.85. Buying with a stop below 0.6 is not a bad idea if the stop is respected.

MTIE  The 3.55-3.6 level is the current minor resistance for the stock. A break above this area will trigger a short-term entry signal with a target at 4.2. Those who want to step in can buy at the breakout with the aforementioned target and a stop below the low of the breakout bar.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
EGCH.CA	EGYPT CHEM IND	4.29	4.15	4.30 ↑	4.39	4.55	4.7	3.95
CCAP.CA	CITADEL CAPITAL	1.366	1.345	1.373 ↑	1.4	1.415	1.458	1.29
AMOC.CA	ALX MINERAL OILS	3.92	3.85	3.95 ↑	4.04	4.14	4.25	3.69
SWDY.CA	ELSWEDY ELECTRIC	8.02	7.85	8.08 ↑	8.23	8.4	8.73	7.5
ALCN.CA	ALEXANDRIA CONTAINER & CARGO HANDLING CO.	9.23	8.95	9.30 ↑	9.5	9.75	10	8.55
AUTO.CA	GB AUTO S.A.E	4.11	4.04	4.15 ↑	4.23	4.3	4.48	3.87
MTIE.CA	MM GROUP FOR INDUSTRY AND INTERNATIONAL	3.36	3.27	3.39 ↑	3.46	3.55	3.65	3.13

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	42.76	41.5	40.8	45.3	47.5	↔	Hold	45.3
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	4.82	4.68	4.4	5.07	5.6	↔	Hold	5.07
ABUK.CA	ABU QIR FERTILIZERS /d	28.73	26.5	25.5	28.7*	30	↔	Hold	25.5
EAST.CA	EASTERN CO/d	10.8	10.7	10.25	11.5	11.8	↔	Hold	10.7
HRHO.CA	EFG HERMES HOL/d	15.9	15.6	14.5	17.5	18.2	↔	Hold	14.5
TMGH.CA	TALAT MOSTAFA/d	8.15	8	7.6	8.75	9.1	↔	Hold	8.75
EKHO.CA	EGYPT KUWAIT H/d	1.314	\$1.27	\$1.23	\$1.34	\$1.38	↔	Hold	\$1.34
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	17.3	17	16.6	17.75	18.5	↔	Hold	16.6
SWDY.CA	ELSWEDY ELECTR/d	8.02	7.83	7.3	8.35	8.7	↔	Hold	7.3
ETEL.CA	TELECOM EGYPT/d	16.2	15.6	15	16.85	17.6	↔	Hold	15
EKHOA.CA	EGYPT KUWAIT HOLDING CO	23.6	21.2	20.3	23.6*	25.8	↑	Hold	21.2
CLHO.CA	CLEOPATRA HOSPITAL	5.48	4.95	4.85	5.5	5.7	↑	Hold	4.85
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	108.39	99	94	110	117	↑	Hold	94
CIEB.CA	CREDIT AGRICOL/d	6.3	6.2	5.4	6.95	7.15	↔	Hold	7.15
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	12	11.3	11	12.6	13.5	↑	Hold	11
HDBK.CA	HOUSING AND DEVELOPMENT BANK	37.99	35.5	32.6	38.9	39.8	↔	Hold	35.5
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.92	3.7	3.5	4	4.24	↔	Hold	3.7
ISPH.CA	IBNSINA PHARMA/d	2.46	2.37	2.2	2.7	2.9	↓	P.Sell	2.7
ESRS.CA	EZZ STEEL/d	14.56	14.2	13.6	15	15.8	↔	Hold	13.6
MNHD.CA	NASR CITY HOUSE/d	2.35	2.3	2.15	2.6	2.73	↔	Hold	2.15
HELI.CA	HELIOPOLIS/d	5.73	5.48	5.2	6	6.3	↔	Hold	5.2
SKPC.CA	SIDI KERIR PET/d	8.31	7.95	7.5	8.5	8.94	↔	Hold	7.5
AUTO.CA	AUTO GHABBOUR /d	4.11	3.8	3.4	4.3	4.55	↔	Hold	3.4
PHDC.CA	PALM HILL DEV /d	1.569	1.55	1.5	1.69	1.75	↔	Hold	1.42
ORAS.CA	ORASCOM CONSTRUCTION	78.77	78	71	82	86	↔	Hold	71
ORWE.CA	ORIENTAL WEAVERS /d	7.85	7.7	7.15	8.03	8.3	↔	Hold	7.7
MTIE.CA	MM GROUP FOR INDUSTRY /d	3.36	3.17	3	3.55	3.95	↓	P.Sell	3
CCAP.CA	CITADEL CAPITA/d	1.366	1.27	1.17	1.378	1.45	↔	Hold	1.17
ORHD.CA	ORASCOM EGYPT/d	4.37	4.2	3.95	4.5	4.7	↔	Hold	4.5
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.34	2.13	2	2.35	2.5	↔	P.Buy	2
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	12.73	12.6	12	13.3	14	↔	Hold	12

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.